



Australian Government

**Assessment Requirements for
AMPMGT503 Develop and assess a meat
retailing business opportunity**

Release: 1

Assessment Requirements for AMPMGT503 Develop and assess a meat retailing business opportunity

Modification History

Release	TP Version	Comment
1	AMPv1.0	Initial release

Performance Evidence

The candidate must provide evidence that they have identified, developed and assessed the initial feasibility of at least one new business or activity idea. Evidence should be documented and show that consultation occurred.

Evidence will cover processes used to identify a range of ideas, select ideas for assessment of initial feasibility and consult with prospective partners. It will also cover documentation of idea conception and feasibility assessment.

- The candidate must:
- relate to people from a range of social, cultural and ethnic backgrounds, and with varying physical and mental abilities
- use suitable thinking techniques
- use research and analytical skills to:
 - conduct basic research
 - conduct initial feasibility assessment
 - prepare basic business planning estimates
- apply negotiation skills for exploring partnerships
- use verbal and written communication skills to:
 - document ideas, business planning estimates and feasibility assessment
 - negotiate with potential partners
- determine legal, workplace health and safety and non-legal requirements
- work with employees and family where relevant
- calculate business planning estimates
- assess risk and plan for contingencies
- solve problems as they arise in negotiations
- use technology to manage information
- identify and develop fresh business opportunity ideas
- document a range of ideas
- assess and evaluate relevant market, client, product and service information
- communicate ideas to supervisors, managers and other employees

Knowledge Evidence

The candidate must demonstrate an in depth technical and theoretical knowledge of :

- general characteristics and traits of successful entrepreneurs
- biographies and case studies of particular individuals, in own or related industries
- relevant legal and non-legal requirements
- basic methods of business planning
- personal characteristics of successful entrepreneurs
- risk assessment strategies

Assessment Conditions

Assessment must include access to relevant records, personnel and documentation.

A minimum of three different forms of assessment must be used.

Assessors must satisfy current standards for RTOs.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=5e2e56b7-698f-4822-84bb-25adbb8443a7>